

	<b>FY 2000 Actual</b>	<b>FY2001 Budgeted</b>	<b>FY 2002 Projected</b>	<b>FY 2003 Projected</b>	<b>FY 2004 Projected</b>	<b>FY 2005 Projected</b>	<b>FY 2006 Projected</b>	<b>Total FY 00-06 Projected</b>
<b>Sources of Funds:</b>								
Tuition and Fees	\$18,924,126	\$19,206,752	\$19,183,354	\$18,935,940	\$19,627,399	\$20,358,982	\$21,133,068	\$137,369,621
State Appropriations	\$37,877,040	\$37,917,495	\$35,442,743	\$35,835,682	\$36,859,517	\$36,598,502	\$37,530,485	\$258,061,464
Sales and Services	\$7,660,154	\$8,348,501	\$8,392,852	\$8,949,667	\$9,234,521	\$9,540,495	\$9,868,749	\$61,994,939
Gifts, Grants, & Contracts	\$6,655,305	\$6,500,000	\$6,611,397	\$6,749,088	\$7,034,347	\$7,226,367	\$7,534,520	\$48,311,024
Other Miscellaneous	\$3,576,091	\$1,524,379	\$1,524,379	\$1,524,379	\$1,524,379	\$1,524,379	\$1,524,379	\$12,722,365
Sub-total	\$74,692,716	\$73,497,127	\$71,154,726	\$71,994,755	\$74,280,163	\$75,248,724	\$77,591,201	\$518,459,412
<b>Uses of Funds:</b>								
Personnel Salaries & Wages	\$33,625,372	\$36,561,613	\$35,647,573	\$36,717,000	\$37,818,510	\$38,953,065	\$40,121,657	\$259,444,790
Personnel Benefits	\$8,848,031	\$8,773,578	\$9,067,493	\$9,339,518	\$10,100,688	\$10,403,709	\$11,251,611	\$67,784,628
All-Other Expenditures	\$23,805,350	\$25,553,971	\$26,800,935	\$26,891,211	\$28,115,721	\$28,783,437	\$30,103,979	\$190,054,604
Debt Service	\$371,672	\$941,536	\$1,418,299	\$1,926,663	\$2,427,531	\$2,431,761	\$2,459,056	\$11,976,518
Sub-total	\$66,650,425	\$71,830,698	\$72,934,300	\$74,874,391	\$78,462,450	\$80,571,972	\$83,936,303	\$529,260,539
Unexpended Balances/Overrealized Income		(\$3,000,000)	(\$3,000,000)	(\$3,000,000)	(\$3,000,000)	(\$3,000,000)	(\$3,000,000)	(\$18,000,000)
<b>Net Contributions from Operations</b>	<b>\$8,042,291</b>	<b>\$4,666,429</b>	<b>\$1,220,426</b>	<b>\$120,364</b>	<b>(\$1,182,287)</b>	<b>(\$2,323,248)</b>	<b>(\$3,345,102)</b>	<b>\$7,198,873</b>
<b>Other Sources of Funds:</b>								
External Borrowing (Debt)	\$2,020,000	\$19,055,000	\$0	\$10,000,000	\$0	\$0	\$0	\$31,075,000
HEF Reserves Set Aside for Temple Bldg Capital Campaign (Gifts)		\$4,200,000						\$4,200,000
Recovery of Bond Interest & Sinking Fund	\$393,923		\$0					\$393,923
Sub-total	\$2,413,923	\$23,255,000	\$0	\$10,000,000	\$0	\$0	\$0	\$35,668,923
<b>Other Uses of Funds:</b>								
Capital Construction	\$2,020,000	\$23,255,000	\$0	\$10,000,000	\$0	\$0	\$0	\$35,275,000
Technology Plan	\$0	\$265,000	\$390,000	\$465,000	\$210,000	\$30,000	\$30,000	\$1,390,000
Set Aside for Temple Project	\$1,604,727	\$1,604,727						\$3,209,454
Transfer for Project Interium Financing	\$1,000,000							\$1,000,000
Facilities Maintenance Plan	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$10,500,000
Enrollment Initiatives			\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Misc Changes in Fund Balance	\$286,268							\$286,268
Sub-total	\$6,410,995	\$26,624,727	\$2,390,000	\$12,465,000	\$2,210,000	\$2,030,000	\$2,030,000	\$52,160,722
<b>Net Addition/(Reduction) of Reserves</b>	<b>\$4,045,219</b>	<b>\$1,296,702</b>	<b>(\$1,169,574)</b>	<b>(\$2,344,636)</b>	<b>(\$3,392,287)</b>	<b>(\$4,353,248)</b>	<b>(\$5,375,102)</b>	<b>(\$11,292,926)</b>
<b>Beginning Unrestricted Reserves</b>	\$10,148,356	\$10,861,054	\$11,898,742	\$10,673,988	\$8,232,347	\$4,660,657	\$201,933	\$10,148,356
<b>Mandated Balances:</b>								
5% Operating Contingency	\$3,332,521	\$3,591,535	\$3,646,715	\$3,743,720	\$3,923,123	\$4,028,599	\$4,196,815	\$4,196,815
<b>Available Unrestricted Reserves</b>	<b>\$10,861,054</b>	<b>\$11,898,742</b>	<b>\$10,673,988</b>	<b>\$8,232,347</b>	<b>\$4,660,657</b>	<b>\$201,933</b>	<b>(\$5,341,385)</b>	<b>(\$5,341,385)</b>